

**CAMP MEEKER RECREATION
AND PARK DISTRICT**

**Financial Statements and
Independent Auditor's Report
For the Fiscal Year Ended June 30, 2022**
(With Comparative Amounts for fiscal Year 2021)

CAMP MEEKER RECREATION AND PARK DISTRICT

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Blomberg & Griffin Accountancy Corporation
Certified Public Accountant

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Camp Meeker Recreation and Park District
Camp Meeker, California

Opinions

We have audited the accompanying financial statements of the and for the years ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the Camp Meeker Recreation and Park District, basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the Camp Meeker Recreation and Park District, as of June 30, 2022, and the respective changes in financial position and, where applicable, cash flows thereof for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the State Controller's Minimum Audit Requirements for California Special District. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Camp Meeker Recreation and Park District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Camp Meeker Recreation and Park District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the

aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Camp Meeker Recreation and Park District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Camp Meeker Recreation and Park District's ability to continue as a going concern for a reasonable period.

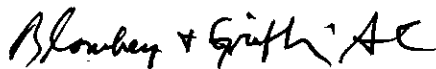
We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison (pages 21-24) information be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Report on Summarized Comparative Information

Other auditors have audited Camp Meeker Recreation and Park District June 30, 2021, financial statements, and their report dated December 14, 2021, expressed an unqualified opinion on those audited financial statements. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2021, is consistent in all material respects, with the audited financial statements from which it has been derived.



Blomberg & Griffin, A.C.

Stockton, Ca.

November 01, 2022

CAMP MEEKER RECREATION AND PARK DISTRICT

Management Discussion and Analysis

June 30, 2022 and 2021

As management of the Camp Meeker Recreation and Parks District we offer readers of the District's financial statements this narrative overview and analysis of the financial activities of the District for the fiscal years ended June 30, 2022 and 2021. We encourage readers to consider the information presented here in conjunction with the District's financial statements (pages 12-24) and the accompanying notes to the basic financial statements (pages 25-38).

Financial Highlights

- The assets of the District exceeded its liabilities at the close of the most recent fiscal year by \$4,524,493 (net position). Of this amount, \$1,422,835 (unrestricted net position) may be used to meet the government's ongoing obligations to citizens and creditors. The assets of the District exceeded its liabilities at the close of the fiscal year June 30, 2021 by \$4,396,419 (net position). Of this amount, \$1,258,274 (unrestricted net position) may be used to meet the government's ongoing obligations to citizens and creditors.
- The District's total net position increased by \$128,074 in 2022 and \$90,494 for 2021.
- As of the close of the current fiscal year, the District's governmental funds reported an ending fund balance of \$220,096, a net increase of \$33,562 in comparison with the year ended June 30, 2021. For the fiscal year ended June 30, 2021, the District's governmental funds reported an ending fund balance of \$193,588, a net decrease of \$2,738 in comparison with the year ended June 30, 2020.
- The District's total long-term liabilities decreased by \$41,000 and \$120,089 during the fiscal years ended June 30, 2022 and 2021, respectively.
- During the previous years' recession, tax revenue for the R&P (government fund) decreased by 2/3. The tax revenue has been increasing as housing prices rise. It is uncertain how the continuing Sonoma County fire and COVID events will impact future tax revenues, facilities rental income has been non-existent since March 2020 as rental facility was closed in accordance with County/State COVID requirements. Fiscal 21-22 revenue improved as facilities opened.
- Capital plan has been completed and expenditures for replacements will begin in the 2022- 2023 fiscal year.

CAMP MEEKER RECREATION AND PARK DISTRICT

Management Discussion and Analysis

June 30, 2022 and 2021

- Water had a rate increase that was adopted in the June 30, 2020 budget and went into effect in February 2020. The collections; however, have been hampered by COVID related changes to collection of water accounts for public safety reasons. Rate increases continue to be reviewed annually.

Overview of the Financial Statements:

This discussion and analysis are intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements comprise three components: 1) government- wide financial statements, 2) fund financial statements, and 3) notes to the basic financial statements themselves.

Government-wide financial statements:

The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private- sector business.

The statement of net position present information on all of the District's assets and liabilities, with the difference between two reported as net assets. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The statement of activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

The government-wide financial statements can be found on pages 12-14 of this report.

CAMP MEEKER RECREATION AND PARK DISTRICT

Management Discussion and Analysis

June 30, 2022 and 2021

Fund financial statements:

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives.

The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The District's funds are governmental funds.

Governmental funds:

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Governmental funds, (continued):

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District uses governmental funds to account for its activities. The District adopts an annual appropriated budget for its funds. A budgetary comparison statement has been provided for the general fund to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on pages 15-24 of this report.

CAMP MEEKER RECREATION AND PARK DISTRICT

Management Discussion and Analysis

June 30, 2022 and 2021

Notes to the basic financial statements - The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the basic financial statements can be found on pages 25-38 of this report.

Government-wide Financial Analysis:

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the District, assets exceeded liabilities by \$4,524,493 and \$4,396,419 at the close of June 30, 2022 and 2021, respectively.

A large portion of the District's net position (68 and 70 percent) reflects its investment in capital assets (e.g. buildings and improvements and equipment). The District uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending.

NET POSITION

	<u>Governmental Activities</u>	<u>Business- Type Activities</u>	<u>Total 2022</u>	<u>Total 2021</u>
Current and other assets	\$ 246,350	\$1,254,639	\$1,500,989	\$1,383,333
Capital assets	541,862	3,508,796	4,050,658	4,130,145
Other non-current assets	-	5,769	5,769	3,505
Total assets	<u>788,212</u>	<u>4,769,204</u>	<u>5,557,416</u>	<u>5,516,983</u>
Total liabilities	<u>26,254</u>	<u>1,006,669</u>	<u>1,032,923</u>	<u>1,120,564</u>
Net investment in capital assets	541,862	2,516,796	3,058,658	3,097,145
Restricted for debt service	-	43,000	43,000	41,000
Unrestricted	<u>220,096</u>	<u>1,202,739</u>	<u>1,422,835</u>	<u>1,258,274</u>
Total net position	<u>\$ 761,958</u>	<u>\$3,762,535</u>	<u>\$4,524,493</u>	<u>\$4,396,419</u>

The balance of the unrestricted net position (\$1,422,835 for 2022 and \$1,258,274 for 2021) may be used to meet the District's ongoing obligations to citizens and vendors.

CAMP MEEKER RECREATION AND PARK DISTRICT

Management Discussion and Analysis

June 30, 2022 and 2021

At the end of the current fiscal year, the District is able to report positive balances in all categories of net position. The same held true for the prior fiscal year.

Governmental activities - Governmental activities increased the District's net position by \$128,074 for 2022 and \$90,494 for 2021. This increase is a result of a net gain in the governmental and business activities.

	CHANGES IN NET POSITION			
	Governmental Activities	Business- Type Activities	Total 2022	Total 2021
Revenues				
Program revenue	\$ -	\$ 256,100	\$ 256,100	\$ 272,538
General revenue	104,890	169,646	274,536	259,594
Investment income	274	1,049	1,323	478
Total revenues	<u>105,164</u>	<u>426,795</u>	<u>531,959</u>	<u>532,610</u>
Expenses:				
Program expenses	<u>75,214</u>	<u>321,618</u>	<u>396,832</u>	<u>442,116</u>
Total expenses	<u>75,214</u>	<u>321,618</u>	<u>396,832</u>	<u>442,116</u>
Change in net position	29,950	105,177	135,127	90,494
Net position, beginning of the year	739,061	3,657,358	4,396,419	4,305,925
Prior period adjustment	<u>(7,053)</u>	<u>-</u>	<u>(7,053)</u>	<u>-</u>
Net position, beginning of the year, rested	<u>732,008</u>	<u>3,657,358</u>	<u>4,389,366</u>	<u>4,305,925</u>
Net position, end of the year	<u>\$ 761,958</u>	<u>\$ 3,762,535</u>	<u>\$ 4,524,493</u>	<u>\$ 4,396,419</u>

Financial Analysis of the Government's Funds

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related requirements.

CAMP MEEKER RECREATION AND PARK DISTRICT

Management Discussion and Analysis

June 30, 2022 and 2021

Governmental Funds

The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the District's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the District's governmental funds reported ending fund balances of \$220,096 and \$193,588 respectively, a net increase of \$26,508 for 2022 and decrease of \$2,738 for 2021 in comparison with the prior year.

Governmental Funds, continued

The general fund is the chief operating fund of the District. At the end of June 30, 2022 and 2021, unreserved fund balance of the general fund was \$172,754, and \$149,483, respectively. As a measure of the general fund's liquidity, it may be useful to compare unreserved fund balance to total fund expenditures. Unreserved fund balance represents 41 and 62 percent of total general fund expenditures which were \$71,602 and \$93,222, respectively.

Enterprise Funds

The focus of the District's enterprise funds is to provide information on near-term inflows, outflows, and balances of spendable resources of the water operations. Such information is useful in assessing the District's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

CAMP MEEKER RECREATION AND PARK DISTRICT

Management Discussion and Analysis

June 30, 2022 and 2021

General Fund Budgetary Highlights

Material differences between the original budget and the final amended budget can be briefly summarized as follows:

- Less grant income than anticipated
- Increase in water operations
- Less service and supply expenses anticipated

Capital Assets

The District's investment in capital assets, as of June 30, 2022 and 2021, amounts to \$4,050,658, and \$4,130,145, (net of accumulated depreciation), respectively. This investment in capital assets includes equipment, buildings, and improvements.

The Board has contracted with its engineering firm, Brelje and Race, and a detailed Capital Improvement Plan (CIP) was completed and approved in October 2018. The Board plans a comprehensive review of the water system financial requirements and anticipates an increase in rates in the 2021-2022 fiscal year.

Additional information on the District's capital assets can be found in Note 1 on page 25 and Note 4 on pages 34-37 of this report.

Debt Administration

At the end of the fiscal year the District had total long-term obligations of \$949,000 and \$992,000, respectively, in notes payable, during June 30, 2022 and 2021, the District's long-term debt decreased by \$(41,000) and \$(120,089), respectively.

The status of the funds held at the County of Sonoma was reviewed throughout the first quarter of the 2022 fiscal year. Accordingly, there will be a reallocation of the monies collected as direct charges to capital replacement and USDA debt resolution.

CAMP MEEKER RECREATION AND PARK DISTRICT

Management Discussion and Analysis

June 30, 2022 and 2021

Economic Factors and Next Year's Budgets and Rates

The following factors were considered in preparing the District's budget for the fiscal year ending June 30, 2023:

- Water service charge increases are expected for the 2022-2023 fiscal year
- Various Capital, equipment replacement costs and necessary large repair costs

Request for Information

The financial report is designed to provide a general *overview* of the District's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Camp Meeker Recreation and Park District, Post Office Box 461, Camp Meeker, California 95419.

CAMP MEEKER RECREATION PARK DISTRICT

Statement of Net Position

June 30, 2022 and 2021

ASSETS	Governmental	Business-Type	Totals	
	Activities	Activities	2022	2021
Current Assets:				
Cash in cash equivalents	\$ 244,160	\$ 1,230,478	\$ 1,474,638	\$ 1,334,176
Accounts Receivable	-	7,502	7,502	18,889
Intergovernmental receivable	2,190	1,244	3,434	13,268
Due from general Funds	-	15,415	15,415	17,000
Total Current Assets	<u>246,350</u>	<u>1,254,639</u>	<u>1,500,989</u>	<u>1,383,333</u>
Capital Assets, net of depreciation				
Construction in process	-	19,249	19,249	19,249
Land	244,643	82,958	327,601	321,731
Water system and pipeline	-	3,406,589	3,406,589	3,482,464
Building and improvements	297,219	-	297,219	306,701
Total Capital Assets	<u>541,862</u>	<u>3,508,796</u>	<u>4,050,658</u>	<u>4,130,145</u>
Other assets				
Restricted cash in Treasury	-	5,769	5,769	3,505
Total Assets	<u>\$ 788,212</u>	<u>\$ 4,769,204</u>	<u>\$ 5,557,416</u>	<u>\$ 5,516,983</u>
LIABILITIES				
Current Liabilities:				
Accounts Payable	2,489	1,536	4,025	9,251
Deferred revenue	6,725	-	6,725	4,570
Rental deposits	1,625	-	1,625	3,625
Water fees paid in advance	-	260	260	(2,364)
Interest payable	-	12,873	12,873	55,482
Due to enterprise fund	15,415	-	15,415	17,000
Current portion of notes payable	-	43,000	43,000	41,000
Total Current Liabilities	<u>26,254</u>	<u>57,669</u>	<u>83,923</u>	<u>128,564</u>
Long Term Liabilities				
Notes Payable	-	949,000	949,000	992,000
Total Liabilities	<u>26,254</u>	<u>1,006,669</u>	<u>1,032,923</u>	<u>1,120,564</u>
NET POSITION				
Invested in Capital Assets, Net of Related Debt	541,862	2,516,796	3,058,658	3,097,145
Restricted for Debt Service	-	43,000	43,000	41,000
Unrestricted	<u>220,096</u>	<u>1,202,739</u>	<u>1,422,835</u>	<u>1,258,274</u>
Total Net Position	<u>761,958</u>	<u>3,762,535</u>	<u>4,524,493</u>	<u>4,396,419</u>
Total Liabilities and Net Position	<u>\$ 788,212</u>	<u>\$ 4,769,204</u>	<u>\$ 5,557,416</u>	<u>\$ 5,516,983</u>

The accompanying notes are an integral part of the financial statements

CAMP MEEKER RECREATION PARK DISTRICT
Statement of Activities and Changes in Net Position
For the Years Ended June 30, 2022 and 2021

	Governmental Activities	Business-Type Activities	Totals	
			2022	2021
EXPENDITURES/EXPENSES:				
Services and supplies	\$ 65,732	\$ 193,277	\$ 259,009	\$ 299,801
Interest expense	-	52,466	52,466	56,508
Depreciation Expense	9,482	75,875	85,357	85,807
Total Expenditures/Expenses	<u>75,214</u>	<u>321,618</u>	<u>396,832</u>	<u>442,116</u>
PROGRAM REVENUES:				
Charges for Water Operations	<u>-</u>	<u>256,100</u>	<u>256,100</u>	<u>272,538</u>
Net Program Loss	<u>(75,214)</u>	<u>(65,518)</u>	<u>(140,732)</u>	<u>(169,578)</u>
GENERAL REVENUES:				
Taxes	99,036	125,161	224,197	218,655
Rental income	5,200	-	5,200	2,100
Investment Income	274	1,049	1,323	478
Intergovernmental revenue	502	6,638	7,140	5,870
Other Income	152	37,847	37,999	32,969
Total General Revenues	<u>105,164</u>	<u>170,695</u>	<u>275,859</u>	<u>260,072</u>
Change in Net Position	<u>29,950</u>	<u>105,177</u>	<u>135,127</u>	<u>90,494</u>
Net Position - Beginning of Year	739,061	3,657,358	4,396,419	4,305,925
Prior Period Adjustment	<u>(7,053)</u>	<u>-</u>	<u>(7,053)</u>	<u>-</u>
Net Position - Beginning of Year, restated	<u>732,008</u>	<u>3,657,358</u>	<u>4,389,366</u>	<u>4,305,925</u>
Net Position - End of Year	<u>\$ 761,958</u>	<u>\$ 3,762,535</u>	<u>\$ 4,524,493</u>	<u>\$ 4,396,419</u>

The accompanying notes are an integral part of the financial statements

CAMP MEEKER RECREATION PARK DISTRICT

Statement of Cash Flows-Combined

For the Years Ended June 30, 2022 and 2021

	Business-Type Activities	
	2022	2021
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash Received from Customers	\$ 452,508	\$ 528,953
Cash paid to suppliers	(264,235)	(359,845)
Interest received	1,323	478
Net Cash Provided (Used) by operations	<u>189,596</u>	<u>169,586</u>
CASH FLOWS FROM CAPITAL FINANCING ACTIVITIES:		
Property Survey	(5,870)	-
Principal payment of note payable	<u>(41,000)</u>	<u>(215,167)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Change in investment Treasury	<u>2,264</u>	<u>258,926</u>
Net Change In Cash	140,462	213,345
Cash And Cash Equivalents, Beginning of Year	<u>1,334,176</u>	<u>1,120,831</u>
Cash And Cash Equivalents, End of Year	<u>\$ 1,474,638</u>	<u>\$ 1,334,176</u>
Reconciliation of Operating Income (Loss) To Net Cash Provided By Operating Activities		
Operating Income	\$ 135,127	\$ 90,494
Adjustment to reconcile change in net assets to cash from operations		
Depreciation and amortization	85,357	85,807
(Increase) Decrease in:		
Accounts Receivables	21,221	(668)
Increase (Decrease) in:		
Accounts Payable	(5,226)	6,641
Other Payable	(2,000)	1,835
Interest Payable	(42,609)	(1,900)
Deferred revenue	4,779	(12,623)
Prior period adjustment	<u>(7,053)</u>	<u>-</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ 189,596</u>	<u>\$ 169,586</u>

The accompanying notes are an integral part of the financial statements

CAMP MEEKER RECREATION AND PARK DISTRICT

Balance Sheet

Governmental Funds

June 30, 2022 and 2021

	Governmental Activities	
	<u>2022</u>	<u>2021</u>
ASSETS:		
Cash and cash equivalents	\$ 244,160	\$ 219,133
Intergovernmental receivable	2,190	4,971
	<u>246,350</u>	<u>224,104</u>
Total Assets	<u>246,350</u>	<u>224,104</u>
 LIABILITIES and FUND BALANCES:		
Liabilities:		
Accounts Payable	2,489	5,321
Deferred revenue	6,725	4,570
Due to enterprice funds	15,415	17,000
Rental deposits	1,625	3,625
	<u>26,254</u>	<u>30,516</u>
Total Liabilities	<u>26,254</u>	<u>30,516</u>
 Fund Balances:		
Assigned for capital improvements	47,342	44,105
Unreserved	172,754	149,483
	<u>220,096</u>	<u>193,588</u>
Total Fund Balances	<u>220,096</u>	<u>193,588</u>
	<u>246,350</u>	<u>224,104</u>
Total Liabilities and Fund Balances	<u>246,350</u>	<u>224,104</u>
	-	-
Fund Balances - total government funds:	227,150	193,588
Amount reported for governmental activities in the statement of net assets is different because:		
Capital assets used in governmental activities are not financial reources and, therefore, are not reported in the governmental funds.	<u>541,862</u>	<u>545,473</u>
Net position of governmental activities	<u>\$ 769,012</u>	<u>\$ 739,061</u>

The accompanying notes are an integral part of the financial statements

CAMP MEEKER RECREATION AND PARK DISTRICT
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Years Ended June 30, 2022 and 2021

	Governmental Activities	
	2022	2021
GENERAL REVENUES:		
Property Taxes	\$ 99,036	\$ 87,525
Real estate rental	5,200	2,100
State HOPTR	502	499
Investment income	274	360
Misc. Revenue	152	-
Total Revenues	105,164	90,484
 EXPENDITURES:		
Services and supplies	65,732	93,222
Capital improvements - survey	5,870	-
Total Expenditures	71,602	93,222
 Net Change in Fund Balances	 33,562	 (2,738)
 Fund Balances - Beginning of Year	 193,588	 196,326
Interfund adjustments	-	-
Fund balance, beginning of year restated	193,588	196,326
 Fund Balances - End of Year	\$ 227,150	\$ 193,588

The accompanying notes are an integral part of the financial statements

CAMP MEEKER RECREATION AND PARK DISTRICT
 Reconciliation of Statements of Revenues, Expenditures and Changes in
 Fund Balance of Governmental Funds to Statements of Activities
 For the Years Ended June 30, 2022 and 2021.

	Governmental Activities	
	2022	2021
Net change in fund balance- Governmental Funds	\$ 33,562	\$ (2,738)
<p>Amounts reported for governmental activities in the statement of activities are different because:</p> <p>Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.</p>		
Current year Depreciation	(9,482)	-
Capital Improvements Survey	5,870	(11,283)
	<u>29,950</u>	<u>(14,021)</u>
Net Position - Governmental Activities	<u>\$ 29,950</u>	<u>\$ (14,021)</u>

The accompanying notes are an integral part of the financial statements

CAMP MEEKER RECREATION AND PARK DISTRICT

Enterprise Funds

Statement of Net Position

June 30, 2022 and 2021

	Business Type Activities	
	2022	2021
ASSETS:		
Current Assets		
Cash in cash equivalents	\$ 1,230,478	\$ 1,115,043
Accounts Receivable - Net	7,502	18,889
Property tax receivable	1,244	8,298
Due from Other Funds	15,415	17,000
	<hr/>	<hr/>
Total Current Assets	1,254,639	1,159,230
Capital assets, net of accumulated depreciation		
Construction in process	19,249	19,249
Land	82,958	82,958
Water system and pipeline	3,406,589	3,482,464
	<hr/>	<hr/>
Total Capital Assets	3,508,796	3,584,671
Other assets		
Restricted cash in treasury	5,769	3,505
	<hr/>	<hr/>
Total Assets	\$ 4,769,204	\$ 4,747,406
LIABILITIES:		
Current Liabilities		
Accounts Payable	\$ 1,536	\$ 3,930
Water fees paid in advance	260	(2,364)
Interest payable	12,873	55,482
Current portion in notes payable	43,000	41,000
	<hr/>	<hr/>
Total Current Liabilities	57,669	98,048
Long Term Liabilities		
Notes payable	949,000	992,000
	<hr/>	<hr/>
Total Liabilities	1,006,669	1,090,048
NET POSITION:		
Invested in Capital Assets, Net of Related Debt	2,516,796	2,551,671
Reserve for Debt Service	43,000	41,000
Unrestricted	1,202,739	1,064,687
	<hr/>	<hr/>
Total Net Position	3,762,535	3,657,358
	<hr/>	<hr/>
Total Liabilities and Net Position	\$ 4,769,204	\$ 4,747,406

The accompanying notes are an integral part of the financial statements

CAMP MEEKER RECREATION AND PARK DISTRICT
 Enterprise Funds
 Revenues, Expenses, and Changes in Net Position
 For the Years Ended June 30, 2022 and 2021

	Business-Type Activities	
	2022	2021
OPERATING REVENUES:		
Charges for Water Operations	\$ 256,100	\$ 272,538
Total Operating Revenue	<u>256,100</u>	<u>272,538</u>
OPERATING EXPENSES:		
Services and supplies	193,277	206,579
Interest expense	52,466	56,508
Depreciation	75,875	74,524
Total Operating Expenses	<u>321,618</u>	<u>337,611</u>
Net Operating Income (Loss)	<u>(65,518)</u>	<u>(65,073)</u>
General Revenues		
Property taxes revenue	125,161	130,631
Interest Income	1,049	118
Intergovernmental revenue	6,638	5,870
Miscellaneous Income	37,847	32,969
Total Nonoperating Revenues	<u>170,695</u>	<u>169,588</u>
Change in Net Position	105,177	104,515
Net position, beginning of the year	<u>3,657,358</u>	<u>3,552,843</u>
Total Net Position - End of Year	<u>\$ 3,762,535</u>	<u>\$ 3,657,358</u>

The accompanying notes are an integral part of the financial statements

CAMP MEEKER RECREATION AND PARK DISTRICT

Enterprise Funds, Statement of Cash Flows

For the Years Ended June 30, 2022 and 2021

	<u>Business-Type Activities</u>	
	<u>2022</u>	<u>2021</u>
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash Received from Customers and other funds	\$ 405,787	\$ 417,591
Cash Payments for Goods and Services	(248,137)	(273,127)
Interest received	1,049	118
Net Cash Provided (Used) by Operating Activities	<u>158,699</u>	<u>144,582</u>
CASH FLOWS FROM CAPITAL AND FINACING ACTIVITIES:		
Purchase of property, plant and equipment	-	-
Principal payment of note payable	(41,000)	(215,167)
Net Cash Used by capital financing activities	<u>(41,000)</u>	<u>(215,167)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Change in investment treasury	(2,264)	258,926
Net change in cash	115,435	188,341
Cash and cash equivalents, Beginning of Year	1,115,043	926,702
Cash and cash equivalents, End of Year	<u>\$ 1,230,478</u>	<u>\$ 1,115,043</u>
Reconciliation of Operating Income (loss) to Net Cash Provided by Operating Activities:		
Net Operating Income	\$ 105,177	\$ 104,515
Depreciation and amortization	75,875	74,524
(Increase) Decrease in:		
Accounts Receivables	20,026	(4,726)
Increase (Decrease) in:		
Accounts Payable	(2,394)	(8,258)
Interest payable	(42,609)	(1,900)
Deferred revenue	2,624	(19,573)
Net Cash Provided (Used) by Operating Activities	<u>\$ 158,699</u>	<u>\$ 144,582</u>

The accompanying notes are an integral part of the financial statements

CAMP MEEKER RECREATION AND PARK DISTRICT
Statement of Revenues, Expenditures, and Changes in Fund Balances -
Governmental Activities-Budget to Actual
For the Year Ended June 30, 2022 to 2021

	<u>2022</u>		<u>Actual - Budgetary Basis</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Budget Original</u>	<u>Budget Final</u>		
REVENUES:				
Property Taxes	\$ 92,500	\$ 92,500	\$ 99,036	\$ 6,536
Investment earnings	-	-	94	94
Rental income	9,900	3,900	5,200	1,300
Grant revenue	1,148,500	125,000	-	(125,000)
State HOPTR	500	500	502	2
Miscellaneous Income	-	-	152	152
Transfers In	-	25,000	-	(25,000)
	<u>1,251,400</u>	<u>246,900</u>	<u>104,984</u>	<u>(141,916)</u>
EXPENDITURES:				
Current				
Services and supplies	87,295	92,795	65,732	27,063
Capital expenditures	1,164,105	154,105	5,870	148,235
	<u>1,251,400</u>	<u>246,900</u>	<u>71,602</u>	<u>175,298</u>
Net Change in Fund Balances	<u>-</u>	<u>-</u>	<u>33,382</u>	<u>-</u>
Fund Balances - Beginning of Year	<u>193,588</u>	<u>193,588</u>	<u>193,588</u>	<u>-</u>
Fund Balances - End of Year	<u>\$ 193,588</u>	<u>\$ 193,588</u>	<u>\$ 226,970</u>	<u>\$ 33,382</u>

CAMP MEEKER RECREATION AND PARK DISTRICT
Statement of Revenues, Expenditures, and Changes in Fund Balances -
Governmental Activities-Budget to Actual
For the Year Ended June 30, 2022 and 2021

	<u>2021</u>		<u>Actual - Budgetary Basis</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Budget Original</u>	<u>Budget Final</u>		
REVENUES:				
Property Taxes	\$ 86,700	\$ 87,196	\$ 88,024	\$ 828
Investment earning	25	38	360	322
Rental income	6,900	9,400	2,100	(7,300)
Miscellaneous revenue	30,000	8,600	-	(8,600)
Flat Charges/Assessments	-	-	-	-
Miscellaneous Income	-	-	-	-
Total Revenues	<u>123,625</u>	<u>105,234</u>	<u>90,484</u>	<u>-14,750</u>
EXPENDITURES:				
Current				
Services and supplies	79,520	108,680	93,222	15,458
Capital expenditures	44,105	25,004	-	25,004
Total expenditures	<u>123,625</u>	<u>133,684</u>	<u>93,222</u>	<u>40,462</u>
Services & Supplies & Fixed Asset				
Operating Service	-	-	-	-
Fixed Asset Expense	-	-	-	-
Total Services & Supplies & Fixed Asset	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Appropriation for Contingencies	-	-	-	-
Total Expenditures	<u>123,625</u>	<u>133,684</u>	<u>93,222</u>	<u>40,462</u>
Net Change in Fund Balances	-	(28,450)	(2,738)	25,712
Fund Balances - Beginning of Year	<u>196,326</u>	<u>196,326</u>	<u>196,326</u>	<u>-</u>
Fund Balances - End of Year	<u><u>\$ 196,326</u></u>	<u><u>\$ 167,876</u></u>	<u><u>\$ 193,588</u></u>	<u><u>\$ 25,712</u></u>

CAMP MEEKER RECREATION AND PARK DISTRICT
Statement of Revenues, Expenditures, and Changes in Fund Balances -
Budget and Actual
Enterprise Fund
For the Year Ended June 30, 2022 and 2021

	2022		Actual - Budgetary Basis	Variance With Final Budget Positive (Negative)
	Budget Original	Budget Final		
REVENUES:				
Charges for Water Operations	\$ 250,000	\$ 250,000	\$ 256,100	\$ 6,100
Property Taxes	124,000	124,000	125,121	1,121
Investment Income	-	-	1,049	1,049
Miscellaneous revenue	6,000	6,000	12,438	6,438
Transfers In	150,000	150,000	194,352	44,352
			-	
Total Revenues	<u>530,000</u>	<u>530,000</u>	<u>589,060</u>	<u>59,060</u>
EXPENDITURES:				
Current				
Services and supplies	251,285	251,285	193,277	58,008
Capital expenditures	130,715	130,715	-	130,715
Transfers Out	54,489	54,489	194,352	(139,863)
Debt service				
Principal	41,000	41,000	41,000	-
Interest	52,511	52,511	52,466	45
				-
Total expenditures	<u>530,000</u>	<u>530,000</u>	<u>481,095</u>	<u>48,905</u>
Net Change in Fund Balances	-	-	107,965	107,965
Fund Balances - Beginning of Year	<u>3,651,488</u>	<u>3,651,488</u>	<u>3,651,488</u>	-
Fund Balances - End of Year	<u><u>\$ 3,651,488</u></u>	<u><u>\$ 3,651,488</u></u>	<u><u>\$ 3,759,453</u></u>	<u><u>\$ 107,965</u></u>

CAMP MEEKER RECREATION AND PARK DISTRICT
Statement of Revenues, Expenditures, and Changes in Fund Balances -
Budget and Actual
Enterprise Fund
For the Year Ended June 30, 2022 and 2021

	<u>2021</u>		Actual - Budgetary Basis	Variance With Final Budget Positive (Negative)
	Budget Original	Budget Final		
REVENUES:				
Charges for Water Operations	\$ 225,000	\$ 225,000	\$ 272,538	\$ 47,538
Property Taxes	126,340	122,000	130,631	8,631
Investment Income	5,025	3,375	118	(3,257)
Miscellaneous revenue	37,944	(32,000)	32,969	64,969
Flat Charges/Assessments	-	-	-	-
Total Revenues	<u>394,309</u>	<u>318,375</u>	<u>436,256</u>	<u>117,881</u>
EXPENDITURES:				
Current				
Services and supplies	193,625	191,778	206,579	(14,801)
Capital expenditures	84,000	84,000	74,524	9,476
Debt service				
Principal	132,611	120,576	-	120,576
Interest	57,644	64,706	56,508	8,198
Total expenditures	<u>467,880</u>	<u>461,060</u>	<u>337,611</u>	<u>123,449</u>
Services & Supplies & Fixed Asset				
Operating Service	-	-	-	-
Fixed Asset Expense	-	-	-	-
Total Services & Supplies & Fixed Asset	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Appropriation for Contingencies	-	-	-	-
Total Expenditures	<u>467,880</u>	<u>461,060</u>	<u>337,611</u>	<u>123,449</u>
Net Change in Fund Balances	(73,571)	(142,685)	98,645	241,330
Fund Balances - Beginning of Year	<u>3,552,843</u>	<u>3,552,843</u>	<u>3,552,843</u>	<u>-</u>
Fund Balances - End of Year	<u><u>\$ 3,479,272</u></u>	<u><u>\$ 3,410,158</u></u>	<u><u>\$ 3,651,488</u></u>	<u><u>\$ 241,330</u></u>

CAMP MEEKER RECREATION AND PARK DISTRICT

Notes to Basic Financial Statements

June 30, 2022 and 2021

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Camp Meeker Recreation and Park District (District) was formed by resolution of the Board of Supervisors of the County of Sonoma in September 1935 as a special district under and pursuant to provisions of the Public Resources Code, Div. 5, Chapter 4, Section 5780 (et sec) of the State of California. The District serves taxpayers and residents in a specific unincorporated area of the County of Sonoma, the boundaries of which are set by resolution of the Board of Supervisors. The District was further authorized as a "county water district by the state legislature" in April 1994 and was further awarded sewer powers in August 1999. The District's governmental powers are exercised through an elected Board of Directors.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied.

Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. Taxes, interest, and charges for services are accrued when receipt occurs within three hundred sixty-five days of the end of the accounting period, so as to be both measurable and available. Licenses, permits, fines, forfeitures, and other revenues are recorded as revenues when received in cash, because they are generally not measurable until received. Property taxes are accrued when their receipt occurs within sixty days of the end of the accounting period. Expenditures are generally recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures as well as expenditures related to compensated absences and claims judgments are recorded only when payment is due.

CAMP MEEKER RECREATION AND PARK DISTRICT

Notes to Basic Financial Statements

June 30, 2022 and 2021

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Amounts recorded as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided and 2) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than program revenues. Likewise, general revenues include all taxes.

Cash and cash equivalents

The District hold funds in an Insured Cash Sweep account and other funds that are all federally insured, except for a petty cash fund at local financial institutions. The District also holds an account with the County Treasury as required by their lender.

Receivables

Direct Charges Receivable - Direct charges collected are apportioned to the District to supplement property taxes collected for the water system debt. Not all of the assessments are collected as of June 30, 2022 and 2021; therefore, the remainder of the uncollected assessments is considered direct charges receivable.

Property Taxes - The County of Sonoma is responsible for assessing, collecting, and distributing property taxes in accordance with state law. Liens on real property are established January 1 for the ensuing fiscal year. The property tax is levied as of July on all taxable property located in the County of Sonoma. Secured property taxes are due in two installments, on November 1 and February 1, and are delinquent after December 10 and April 10, respectively. Additionally, supplemental property taxes are levied on a pro rata basis when changes in assessed valuation occur due to sales transactions or the completion of construction.

Since the passage of California's Proposition 13, beginning with the fiscal year 1978/1979, general property taxes are based either on a flat 1% rate applied to the 1975/1976 full value, or on one percent of the sales price of the property on sales transactions and construction after the 1975/1976 valuation. Taxable values on properties (exclusive of increases related to sales and construction) can rise at a maximum of two percent per year.

Special Taxes are a type of direct charge applied to each parcel of property within the District for a specific dollar amount and for a specific purpose.

CAMP MEEKER RECREATION AND PARK DISTRICT

Notes to Basic Financial Statements

June 30, 2022 and 2021

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

On June 30, 1993, the board of Supervisors adopted the "Teeter" Method of property tax allocation. This method allocates property taxes based on the total property tax billed. At Year-end, the county advances cash to each taxing jurisdiction equal to its current year delinquent property taxes based on the total property tax billed. In exchange, the county receives the penalties and interest on delinquent taxes when collected. The penalties and interest are used to pay the interest cost of borrowing the cash used for the advances.

Water fee receivables - The District reports receivables for all outstanding water charges. All are expected to be paid in full and therefore, there is no allowance for bad debt.

Capital Assets

Capital assets, which include land, buildings and improvements, and equipment, are reported in the applicable governmental activities columns in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of five years. Such assets are recorded at historical cost of purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Buildings and improvements and equipment of the District are depreciated using the straight-line method over the following estimated useful lives:

<u>Asset</u>	<u>Years</u>
Buildings and improvements	50
Water system and pipeline	75
Equipment	5-15

CAMP MEEKER RECREATION AND PARK DISTRICT

Notes to Basic Financial Statements

June 30, 2022 and 2021

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Net Position

Net position is classified into three components - invested in capital assets, unrestricted and restricted for debt fund. These classifications are defined as follows:

-Invested in capital assets, net of related debt - This component of net position consists of capital assets, net accumulated depreciation, and net of related debt if any.

-Unrestricted net position - This component of net position consists of net position that do not meet the definition of "restricted" or "invested in capital assets, net of related debt".

-Restricted for debt fund- This component of net position consists of restricted funds that can only be spent for specific debt related purposes stipulated by external funder.

Fund Balance

The Governmental Accounting Standards Board (GASB) released Statement 54- "Fund Balance Reporting and Governmental Fund Type Definitions" (GASB 54) on March 11, 2009, which is effective for the District's fiscal years ending June 30, 2018 and 2017. This Statement is intended to improve the usefulness of the amounts reported in fund balance by providing more structured classifications. Under GASB 54, fund balance is reported under the following two classifications:

Assigned Fund Balance - consists of amounts intended for a specific purpose by a District official that has been delegated authority to assign amounts. This fund balance classification reflects funds assigned for capital projects.

Unassigned Fund Balance - consists of any remaining fund balance that has not been reported in any other classification.

For the purpose of fund balance classification, the District's policy is to have expenditures spent from the restricted fund balances first, followed in order by committed fund balance (if any), assigned fund balance (if any), and last unassigned fund balance.

In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change.

CAMP MEEKER RECREATION AND PARK DISTRICT

Notes to Basic Financial Statements

June 30, 2022 and 2021

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expense during the reporting period. Actual results could differ from those estimates; the financial statements include some amounts that are based on management's best estimates and judgments. The most significant estimates include the collectability of property taxes in determining the allowance for uncollectible taxes, depreciation lives and methods, and compensated absences. These estimates may be adjusted as more current information becomes available and any adjustment could be significant.

NOTE 2 STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Budgetary Information

Budgetary revenue estimates represent original estimates modified for any authorized adjustments, which were contingent upon new or additional revenue resources. Budgetary expenditure amounts represent original appropriations adjusted by budget transfers and authorized appropriation adjustments made during the year. All budgets are adopted on a non-GAAP basis.

NOTE 3 DETAILED NOTES

Cash and Investments

The District maintains cash balances at Wells Fargo bank, a local financial institution. Wells Fargo serves as a depository for public funds and certain eligible securities as collateral.

1. Investment Policy: The District shall invest its moneys (other than its monthly operating fund) in savings accounts, certificates of deposit and federally insured banks and savings and loan institutions, or through the Sonoma County pooled investment fund and any other lawfully permitted investment through that fund, with the following qualifications:

Treasurer. The responsibility for conducting the District's investment program and day to day investment functions resides with the District Treasurer.

CAMP MEEKER RECREATION AND PARK DISTRICT

Notes to Basic Financial Statements

June 30, 2022 and 2021

NOTE 3 DETAILED NOTES (continued)

- a) Authorized Depositories. Deposits shall only be made in qualified public depositories as authorized under State statute. In selecting financial institutions for the deposit or investment of District funds, the Treasurer shall consider the credit rating of the institutions.
- b) Maximum Term. The maximum Term of any deposit account shall be *five (5) years*.
- c) Maximum Investment in Single Institution. The maximum invested in any single bank or savings and loan institution shall be no more than the available insurance covering such deposits or Two Hundred Fifty Thousand Dollars (\$250,000.00), *whichever is lesser*. The amount so deposited shall not cause the total invested in anyone (1) institution, including accrued interest, to exceed the available deposit insurance.
- d) Pooled Investment Fund. Investments made through the Sonoma County Pooled Investment Fund are not required to be insured.
- e) Brokered Certificates of Deposit. The District may invest funds in brokered certificates of deposit, provided that:
 - I. The funds are invested through a Federally licensed securities brokerage firm;
 - II. The brokerage firm maintains at least Five Hundred Thousand Dollars (\$500,000.00) protection through the Securities Investor Protection Corporation ("SIPC") on all District funds while in the control of the brokerage.
- f) Brokered Certificates of Deposit, continued.
 - III. Funds invested in each certificate of deposit be only in the name of the District; and
 - IV. The amount invested in each certificate of deposit does not exceed the maximum insured limit through the Federal Deposit Insurance Corporation ("FDIC").
- g) Waiver of Collateralization. To provide security to District funds in those situations where the District accounts with an FDIC insured bank or savings and loan exceed the FDIC insurance limit (e.g. due to interest re-deposited), the District is authorized to enter into a Waiver of Collateralization or Security Agreement with the lending institution, provided that
 - I. The financial institution has committed to provide and maintain approved collateral for all deposits in excess of Two Hundred Fifty Thousand Dollars (\$250,000) in accordance with Government Code Section 53652; and
 - II. The financial institution remains fully insured under the FDIC for up to Two Hundred Fifty Thousand Dollars (\$250,000.00) of deposits by the District.
- h) Other Investments. The District may, from time to time, make such *other* investments as are authorized by the California Government Code (as amended or replaced); provided that prior to making any investments not previously authorized and set forth in this investment policy, that the Board of Directors shall review the type of investment and adopt an amendment to this investment policy authorizing same.

CAMP MEEKER RECREATION AND PARK DISTRICT

Notes to Basic Financial Statements

June 30, 2022 and 2021

NOTE 3 DETAILED NOTES, (continued)

2. Investment Transaction. Every investment transaction must be reviewed and authorized by the Board of Directors and documented by the Treasurer of the District.

3. Monthly Report. The Treasurer shall submit a monthly report to the Board of Directors in accordance with the requirements of Government Code Section 53646. All such reports shall include a comparison with the report last generated and include, in addition, the following elements:

- a. Type of Investment.
- b. Institution.
- c. Date of Maturity.
- d. Amount of Deposit.
- e. Rate of Interest; and
- f. Statement relating to the Report of the Investment Policy.

4. Withdrawals and Transfers.

- a. Investments. Any withdrawal, renewal or transfer of funds held as investments pursuant to this investment policy shall require approval of the Board of Directors and, except with respect to a roll-over or renewal, the signature of two (2) persons authorized by the Board of Directors.
- b. Operating Account. All withdrawals, transfers and checks drawn on the District checking accounts shall require the signatures of two (2) persons authorized by the Board of Directors of the District.

5. Temporary, Non-Insured Investments. The District shall be allowed to deposit funds in excess of the Two Hundred Fifty Thousand Dollars (\$250,000) insurance limit set forth in this investment policy into the district's operating, checking account for a period up to four (4) months each, pending the utilization of the proceeds received from the County of Sonoma on the annual Water Direct Charges collected from the County Tax Rolls. Due to the large size of these annual payments, and due to the fact, there is often a need for the prompt expenditure of all or large parts of such payments, it is impractical for short-term periods to place such funds in insured savings deposit accounts.

CAMP MEEKER RECREATION AND PARK DISTRICT

Notes to Basic Financial Statements

June 30, 2022 and 2021

NOTE 3 DETAILED NOTES, (continued)

6. Signatory Authorization. Once annually, following the adoption of the District's annual budget (or additionally upon the creation of a new investment), the Board of Directors shall, by resolution, authorize specific persons among the Board to be the signatories on all investment accounts of the District. Such persons shall not consist of the persons handling the day-to-day financial operations of the District. All District checks or warrants shall be signed by two authorized persons. The resolution shall further provide that, until a further resolution is adopted, only the named signatories shall be permitted to authorize deposits, withdrawals, and transfers of District monies.

a. Within thirty (30) days of the adoption of the authorizing resolution or creation of a new investment, a copy of the resolution establishing the signatories shall be delivered to each financial institution in which the District has any investment with a request that the institution acknowledge receipt of such resolution.

b. In order to carry out the provisions of this Section 6, the District Secretary shall prepare a cover letter to the financial institution, to be signed by the Chairman of the Board, enclosing a copy of the current Board resolution authorizing only certain signatories on the account or investment. The letter shall request that the financial institution respond in writing and provide the following information directly to the Chairman at his/her home mailing address:

I. Written verification of the financial institution's receipt of a copy of the current Board resolution authorizing certain signatories on the type of account invested with the financial institution; and

II. A photocopy of the record of the financial institution which shows the actual signatures of the persons authorized to make withdrawals and transfers on the accounts or investments of the District with that institution.

c. Upon receipt of the financial institution's written reply, the Chairman of the board shall present such reply at the next Board meeting to verify all signatures on the accounts or investments. The originals of the replies of the financial institutions shall be maintained in a separate file with the District.

7. Bonding. All employees of the District who have been authorized to co-sign payments, transfers, deposits and/or withdrawals of District funds shall be bonded in an amount determined by the Board of Directors by an insurance company rated A or better in Best's Guide. The bonding of Directors under the insurance policy with SDRMA is deemed to be a sufficient performance bond as required by Public Resources Code 5784.9(e).

8. Internal Controls. By this Policy, the District has adopted in writing such internal controls as the Board reasonably believes is reasonably required to prevent loss of public funds arising from fraud, employee error, misrepresentation by third parties, unanticipated changes in financial markets, or imprudent actions by employees and officers of the District.

CAMP MEEKER RECREATION AND PARK DISTRICT

Notes to Basic Financial Statements

June 30, 2022 and 2021

NOTE 3 DETAILED NOTES, (continued)

a. The Board of Directors shall on an annual basis establish a process for independent review of these controls by an external auditor in conjunction with the regular audits of the District's accounts and records pursuant to Public Resources Code Section 5788.25(a) and Government Code Section 26909.

9. Conflicts of Interest. Officers, staff, and Board members involved in the investment process shall refrain from personal business activity that could conflict with the proper execution of the District's investment program or which could impair their ability to make impartial investment decisions.

a. Employees, officers, and Board members shall disclose to the District Secretary any material financial interests in financial institutions that conduct business within their jurisdiction, and they shall further disclose any large personal financial or investment positions that could be related to the performance of the District. These disclosure requirements shall include complying with the disclosure and disqualification requirements as established by the Fair Political Practices Commission and Conflict of Interest Codes of the District.

10. Custodial Credit Risk. Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. The California Governments Code and the Treasury Pool's investment policy do not contain legal or policy requirements that would limit the exposure to custodial credit risk for deposits or investments, other than the following provision for deposits and securities lending transactions:

a. The California Government Code requires that a financial institution secure deposit made by state or local government units by pledging securities in an undivided collateral pool held by depository regulated under state law. The market value of the pledge securities in the collateral pool must be equal at least 110% of the total amount deposited by the public agencies.

b. The California Government Code limits the total of all securities lending transactions to twenty percent of the fair value of the investment portfolio.

CAMP MEEKER RECREATION AND PARK DISTRICT

Notes to Basic Financial Statements

June 30, 2022 and 2021

NOTE 3 DETAILED NOTES, (continued)

At June 30, cash and restricted cash consist of:

	<u>2022</u>	<u>2021</u>
Cash held with County Treasury	\$ 5,769	\$ 3,505
Cash held with financial institutions	<u>1,474,638</u>	<u>1,334,176</u>
Total cash	<u>\$ 1,480,407</u>	<u>\$ 1,337,681</u>

NOTE 4 OTHER INFORMATION

Risk Management

The District is covered for commercial and general liability and errors and omissions, as well as automobile and excess liability insurance. The District purchases its insurance coverage through the Special Districts Risk Management Association (SDRMA). Workers' Compensation Insurance is also purchased through the SDRMA.

CAMP MEEKER RECREATION AND PARK DISTRICT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2022 AND 2021

NOTE 4 OTHER INFORMATION, (continued)

Capital Assets

Capital asset activity for the year ending June 30 is as follow:

	2022		
	<u>Beginning Balance</u>	<u>Additions</u>	<u>Ending Balance</u>
Capital assets, not being depreciated:			
Land	\$ 321,731	\$ 5,870	327,601
Construction in process	19,249	-	19,249
Total capital assets, not being depreciated	<u>340,980</u>	<u>5,870</u>	<u>346,850</u>
Capital assets, being depreciated:			
Buildings and improvements	559,507	-	559,507
Water system and pipeline	5,420,621	-	5,420,621
Equipment	17,091	-	17,091
Total capital assets, being depreciated	<u>5,997,219</u>	<u>-</u>	<u>5,997,219</u>
Less accumulated depreciation for:			
Buildings and improvements	(252,806)	(9,482)	(262,288)
Water system and pipeline	(1,938,157)	(75,875)	(2,014,032)
Equipment	(17,091)	-	(17,091)
Total accumulated depreciation	<u>(2,208,054)</u>	<u>(85,357)</u>	<u>(2,293,411)</u>
Total capital assets being depreciated, net	<u>3,789,165</u>	<u>(85,357)</u>	<u>3,703,808</u>
Capital assets, net	<u>\$ 4,130,145</u>	<u>\$ (79,487)</u>	<u>\$ 4,050,658</u>

Depreciation expense is charged to funtions/ programs of the Camp Meeker Recreation and Park District government as follows:

Total Depreciation	<u>\$ 85,357</u>
Recreation and park	9,482
Water service	<u>75,875</u>
Total Depreciation	<u>\$ 85,357</u>

CAMP MEEKER RECREATION AND PARK DISTRICT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2022 AND 2021

NOTE 4 OTHER INFORMATION, (continued)

Capital Assets

Capital assets, activity for the year ending June 30 is as follow:

	2021		
	Beginning Balance	Additions	Ending Balance
Capital assets, not being depreciated:			
Land	\$ 321,731	-	\$ 321,731
Construction in process	19,249	-	19,249
Total capital assets, not being depreciated	340,980	-	340,980
Capital assets, being depreciated:			
Buildings and improvements	559,507	-	559,507
Water system and pipeline	5,420,621	-	5,420,621
Equipment	17,091	-	17,091
Total capital assets being depreciated	5,997,219	-	5,997,219
Less accumulated depreciation for:			
Buildings and improvements	(241,523)	(11,283)	(252,806)
Water system and pipeline	(1,863,633)	(74,524)	(1,938,157)
Equipment	(17,091)	-	(17,091)
Total accumulated depreciation	(2,122,247)	(85,807)	(2,208,054)
Total capital assets being depreciated, net	3,874,972	(85,807)	3,789,165
Capital assets, net	\$ 4,215,952	\$ (85,807)	\$ 4,130,145

Depreciation expense is charged to functions/ programs of the Camp Meeker Recreation and Park District government as follows:

Total Depreciation	\$ 85,807
Recreation and park	11,283
Water service	74,524
Total Depreciation	\$ 85,807

CAMP MEEKER RECREATION AND PARK DISTRICT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2022 AND 2021

NOTE 4 OTHER INFORMATION, (continued)

Changes in long-term liabilities

Long-term liability activity for the year ended June 30 is as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
Notes Payable 2022	\$ 1,033,000	\$ -	\$ 41,000	\$ 992,000	\$ 43,000
Notes Payable 2021	\$ 1,075,633	\$ -	\$ (42,633)	\$ 1,033,000	\$ 41,000

Notes Payables

The District has two note payables at June 30. Please find the details below:

	<u>Commenceme nt Date</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>6/30/2022 Balance</u>
Notes Payable 2022	May 1999	October 2038	4.750%	\$ 992,000
Notes Payable 2021	May 1999	October 2038	4.750%	\$ 1,033,000

CAMP MEEKER RECREATION AND PARK DISTRICT

Notes to Basic Financial Statements

June 30, 2022 and 2021

NOTE 5 SUBSEQUENT EVENTS

The District has evaluated subsequent events through November 14, 2021, the date the financial statements were available to be issued. In January 2020, COVID-19 emerged and has subsequently spread worldwide. The World Health Organization has declared COVID-19 a pandemic resulting in federal, state, and local governments and private entities mandating various restrictions. This could have a material effect on the District's operations, financial position, and cash flows.

CAMP MEEKER RECREATION AND PARK DISTRICT

Roster Of Board Members

June 30, 2022

Directors:

Anthony Tominia, President	December 2025
Gary Helfrich, Vice President	December 2025
John A McDaniel, Secretary/Treasurer	December 2023
Valery Larson	December 2025
Lynn Watson	December 2023

Regular Meetings: The regular meetings of the Board of Directors are held at 7:00 PM on the third Tuesday of each month at Camp Meeker Recreation and Park District, 5240 Bohemian Highway, Camp Meeker, California 95419 or by Zoom teleconference. Access information provided monthly at the District's website: www.campmeeker.org and/or Facebook page.